

Message Text

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PAGE 01 HELSIN 02713 191357Z

44

ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 CAB-02 CIAE-00 COME-00 DODE-00

DOTE-00 INR-07 NSAE-00 FAA-00 PM-04 H-02 L-03 NSC-05

PA-01 PRS-01 SP-02 SS-15 USIA-06 OMB-01 TRSE-00 /069 W

----- 098894

R 191310Z DEC 75

FM AMEMBASSY HELSINKI

TO SECSTATE WASHDC 9483

INFO AMEMBASSY COPENHAGEN

AMEMBASSY STOCKHOLM

LIMITED OFFICIAL USE HELSINKI 2713

E.O. 11652: N/A

TAGS: EAIR, PFOR, FI

SUBJECT: PANAM CLOSING HELSINKI SALES OFFICE.

1. PANAM SALES MANAGER IN HELSINKI ADVISED ME IN CONFIDENCE DEC. 18 THAT PANAM HAD REACHED FIRM DECISION CLOSE SALES OFFICE IN HELSINKI (AND SEVERAL OTHER CITIES IN EUROPE TO WHICH PANAM NO LONGER FLIES) IN ORDER HELP MEET NEAR TERM CASH FLOW PROBLEM. PANAM HAD WANTED CLOSE OFFICE BEFORE JAN. 1 IN ORDER WRITE OFF CLOSING EXPENSES AGAINST 1975 ACCOUNTS BUT LOCAL MANAGER SAYS HE HAD WON AGREEMENT FOR LONGER CLOSE DOWN PERIOD IN INTEREST MORE ORDERLY HANDLING.

2. PANAM OFFICE IN COPENHAGEN WILL CONTINUE HAVE SUPERVISORY RESPONSIBILITY FOR FINLAND AND WILL PROBABLY NAME SOME FINNISH TRAVEL OFFICE AS ITS REPRESENTATIVE IN SELLING TO FINNISH CHARTER MARKET AND GENERALLY.

3. PANAM HELSINKI (ALTHOUGH WITHOUT AMERICAN STAFF FOR SEVERAL YEARS) HAS BEEN VERY VISIBLE PART OF AMERICAN COMMERCIAL PRESENCE. EMBASSY REGRETS ITS DISAPPEARANCE WHICH COUNTER US POLICY OF EN-
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HANCING US VISIBILITY HERE.

HOUSTON

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CIVIL AVIATION, CLOSURE OF OFFICES
Control Number: n/a
Copy: SINGLE
Draft Date: 19 DEC 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975HELSIN02713
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750441-1109
From: HELSINKI
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19751225/aaaaavih.tel
Line Count: 62
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 12 MAY 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <12 MAY 2003 by CunninFX>; APPROVED <02 OCT 2003 by CunninFX>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PANAM CLOSING HELSINKI SALES OFFICE.
TAGS: EAIR, PFOR, FI, PANAM
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006